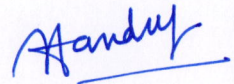


4.1.4 Average percentage of expenditure excluding salary for infrastructure augmentation during the last five years (INR in Lakhs)

Year	2021-22	2020-21	2019-20	2018-19	2017-18
Total expenditure (excluding salary)	2294.36	2740.92	3162.29	5792.76	6551.83


Registrar
Marwadi University




Provost
Marwadi University

MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2022

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Trust Fund :				Fixed Assets	1		
As per last Balance sheet			0.03	Gross Block		47,567.14	
				Less: Depreciation Fund		11,088.55	36,478.59
Corpus Fund (Bldg Fund):				Deposits	2		95.44
As per last Balance Sheet			1,537.45				
Secured Loans	8		14,971.47	Investment			
				Fixed Deposit	3		1,360.92
Unsecured Loans	9		6,081.44	Sundry Debtors	4		66.37
Bank OD	10		9,357.00				
Sundry Creditors	11		239.88	Loans & Advances	5		2,246.31
Deposits	12		13.26				
Current Liabilities	14		1,746.78	Cash in Hand	6		5.71
Statutory Liabilities	15		149.14				
Income & Expenditure Account				Bank Balances	7		193.40
As per last Balance sheet		5,724.45		Deffered Revenue Expenditure	13		130.13
Add: Surplus trf from I & E Account		755.97	6,480.42				
Total			40,576.86	Total			40,576.86

Place : Rajkot
Date : 18.05.2022

H.S. Desai
Chief Accountant

J.A. Chharia
Trustee



For Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]

Renshi D. Adhiya
(Renshi D. Adhiya)
Partner
(Membership No. 183316)
UDIN:22183316AJFGVC9181

MARWADI EDUCATION FOUNDATION

CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		740.89	Fees	16		10,607.69
Advertisement Expense	23		1,076.49	Other Fees	17		563.53
Electricity Expense			238.80	Interest Income	18		65.41
Depreciation	1		1,280.10	Rent Income	19		44.23
Finance Charges	24		1,172.93	Misc Income	20		38.31
House Keeping Expense			173.58	Penalty for Late Fees	21		13.01
Library Expense			24.54				
Placement Expense			4.86				
Repair & Maintenance Expense	25		405.79				
Salary	26		3,752.04				
Employee benefit Expense	27		32.35				
Student Related Expense	28		1,543.71				
Deffered Revenue Exp. Writeen off	29		130.13				
<u>Excess of Income Over Expenditure</u> <u>Transferred to the Balancesheet</u>			755.97				
Total			11,332.17	Total			11,332.17

Place : Rajkot
Date : 18.05.2022

J.S. Desai
Chief Accountant

J.A. Chandanani
Trustee

Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]

Renshi D. Adhiya
(Renshi D. Adhiya)
Partner
(Membership No. 183316)
UDIN:22183316AJFGVC9181

Trust Registration No. E/8458/RAJKOT

MARWADI EDUCATION FOUNDATION

CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		634.58	Fees	16		7,601.73
Advertisement Expense	23		215.89	Other Fees	17		317.12
Electricity Expense			157.96	Interest Income	18		63.34
Depreciation	1		1,144.71	Rent Income	19		32.06
Finance Charges	24		1,722.00	Misc Income	20		22.89
House Keeping Expense			96.18	Penalty for Late Fees	21		1.03
Library Expense			6.97				
Placement Expense			9.89				
Repair & Maintenance Expense	25		230.09				
Total C/f			4,218.27	Total c/f			8,038.17



Total b/f			4,218.27	Total b/f			8,038.17
Salary	26		3,059.91				
Employee benifit Expense	27		8.51				
Student Related Expense	28		286.39				
Deffered Revenue Exp. Writeen off	29		130.13				
<u>Excess of Income Over Expenditure</u> <u>Transferred to the Balancesheet</u>			334.96				
Total			8,038.17	Total			8,038.17

Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]

Place : Rajkot
Date : 27.10.2021



[Signature]
Chief Accountant

[Signature]
Trustee



[Signature]

(Rensi D. Adhiya)
Partner
(Membership No. 183316)
UDIN:21183316AAAAEQ8739

Trust Registration No. E/8458/RAJKOT

MARWADI EDUCATION FOUNDATION

CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2021

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Trust Fund :				Fixed Assets	1		45,273.26
As per last Balance sheet			0.03	Deposits	2		143.89
Corpus Fund (Bldg Fund):				Investment			
Opening Balance		1,537.45		Fixed Deposit	3		952.94
Add: Addition During the Year		-	1,537.45	Sundry Debtors	4		34.83
Depreciation Fund:				Loans & Advances	5		2,724.05
As per last Balance sheet		8,672.83		Cash in Hand	6		1.85
Less: Dep. Fund of Hostel Eqp. Adj.		-		Bank Balances	7		90.98
Add: Addition During the Year		1,140.12	9,812.95				
Secured Loans	8		15,392.95				
Unsecured Loans	9		1,062.26				
Total c/f			27,805.64	Total c/f			49,221.81



Total b/f			27,805.64	Total b/f			49,221.81
Bank OD	10		14,227.51	Deffered Revenue Expenditure	13		260.26
Sundry Creditors	11		103.89				
Deposits	12		12.50				
Current Liabilities	14		1,499.74				
Statutory Liabilities	15		108.33				
Income & Expenditure Account							
As per last Balance sheet		5,389.50					
Add: Surplus trf from I & E Account		334.96	5,724.45				
Total			49,482.06	Total			49,482.06

For Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]



Place : Rajkot
Date : 27.10.2021

H. S. Khuntia
Chief Accountant

J. R. Chaudhary
Trustee



R. D. Adhiya

(Rensi D. Adhiya)
Partner
(Membership No. 183316)
UDIN:21183316AAAAEQ8739

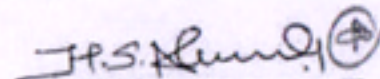
MARWADI EDUCATION FOUNDATION

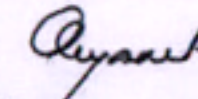
CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		1,461.71	Fees	16		8,931.79
Advertisement Expense	23		464.65	Other Fees	17		318.06
Electricity Expense			268.74	Interest Income	18		57.44
Depreciation	1		1,236.31	Rent Income	19		48.73
Finance Charges	24		1,017.94	Misc Income	20		22.33
House Keeping Expense			198.93	Penalty for Late Fees	21		8.58
Library Expense			31.51				
Placement Expense			9.63				
Repair & Maintenance Expense	25		296.81				
Salary	26		3,516.23				
Employee benefit Expense	27		30.66				
Student Related Expense	28		220.07				
Deffered Revenue Exp. Writen off	29		130.13				
<u>Excess of Income Over Expenditure</u> <u>Transferred to the Balancesheet</u>			503.62				
Total			9,386.94	Total			9,386.94

As per our report of even date
Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]

Place : Rajkot
Date : 03.10.2020


Chief Accountant


Trustee

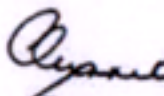
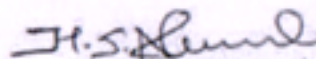
(Vyomesh I Desai)
Partner
(Membership No. 031306)
UDIN: 20031306AAAAAFO3269

MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2020

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Trust Fund :				Fixed Assets	1		42,532.54
As per last Balance sheet			0.03	Deposits	2		157.67
Corpus Fund (Bldg Fund):				Investment			
Opening Balance		1,537.45		Fixed Deposit	3		737.41
Add: Addition During the Year		-	1,537.45	Sundry Debtors	4		6.33
Depreciation Fund:				Loans & Advances	5		1,085.18
As per last Balance sheet		7,446.14		Cash in Hand	6		2.97
Less: Dep. Fund of Hostel Eq. Adj.		-		Bank Balances	7		65.08
Add: Addition During the Year		1,226.68	8,672.83	Deffered Revenue Expenditure	13		390.38
Secured Loans	8		16,386.57				
Unsecured Loans	9		848.25				
Bank OD	10		10,779.29				
Sundry Creditors	11		-241.39				
Deposits	12		12.50				
Current Liabilities	14		1,516.47				
Statutory Liabilities	15		76.08				
Income & Expenditure Account							
As per last Balance sheet		4,885.88					
Add: Surplus trf from I & E Account		503.62	5,389.50				
Total			44,977.57	Total			44,977.57

As per our report of even date
For Ranpara Desai & Co.
Chartered Accountants
[FRN : 117476W]

Place : Rajkot
Date : 03.10.2020



Chief Accountant Trustee

(Vyomesh I Desai)
Partner
(Membership No. 031306)
UDIN: 20031306AAAAFO3269

MARWADI EDUCATION FOUNDATION

CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31.03.2019

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	22		1,243.38	Fees	16		7,998.51
Advertisement Expense	23		270.04	Other Fees	17		257.56
Electricity Expense			246.94	Interest Income	18		61.80
Depreciation	1		1,171.93	Rent Income	19		45.74
Finance Charges	24		745.13				
House Keeping Expense			204.51	Misc Income	20		23.82
Library Expense			21.26	Penalty for Late Fees	21		9.56
Placement Expense			9.98				
Repair & Maintenance Expense	25		379.93				
Salary	26		3,541.88				
Employee benifit Expense	27		70.52				
Student Related Expense	28		321.58				
<u>Excess of Income Over Expenditure</u> <u>Transferred to the Balancesheet</u>			169.88				
Total			8,396.97	Total			8,396.97

Place : Rajkot
Date : 26.09.2019

H.S. Desai
Chief Accountant

Opusad
Trustee

Examined & Found correct in accordance with the
Ranpura Desai & Co.

Chartered Accountants

[FRN : 117476W]

Vyomesh I Desai
(Vyomesh I Desai)

Partner

(Membership No. 031306)

UDIN:19031306AAAAAB53313



MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2019

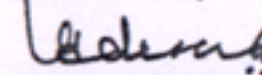
Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Trust Fund :				Fixed Assets	1		39,377.92
As per last Balance sheet			0.03	Deposits	2		158.83
Corpus Fund (Bldg Fund):				Investment			
Opening Balance		1,537.45		Fixed Deposit	3		677.37
Add: Addition During the Year		-	1,537.45	Sundry Debtors	4		19.88
Depreciation Fund:				Loans & Advances	5		1,051.03
As per last Balance sheet	1	6,274.21		Cash in Hand	6		1.24
Less: Dep. Fund of Hostel Eqp. Adj.		-		Bank Balances	7		21.53
Add: Addition During the Year		1,171.93	7,446.14	Deffered Revenue Expenditure	13		520.51
Secured Loans	8		14,622.65				
Unsecured Loans	9		1,165.79				
Bank OD	10		10,264.83				
Sundry Creditors	11		359.82				
Deposits	12		11.74				
Current Liabilities	14		1,421.93				
Statutory Liabilities	15		112.06				
Income & Expenditure Account							
As per last Balance sheet		4,715.99					
Add: Surplus trf from I & E Account		169.88	4,885.88				
Total			41,828.32	Total			41,828.32

Examined & Found correct in accordance with the

For Ranpura Desai & Co.

Chartered Accountants

[FRN : 117476W]



(Vyomesh I Desai)

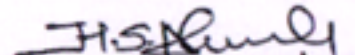
Partner

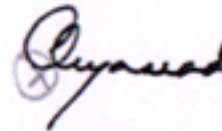
(Membership No. 031306)

UDIN:1303106AAAAB53313

Place : Rajkot

Date : 26.09.2019


 Chief Accountant



Trustee



MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

Expenditure	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Income	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Admin Expense	24		503.65	Fees	16		7,327.98
Advertisement Expense	25		176.04	Other Fees	17		233.28
Electricity Expense			181.99	Interest Income	18		57.33
Depreciation	1		990.44	Rent Income	19		42.89
Finance Charges	26		532.67	Donation	20		-
House Keeping Expense			138.86	Misc Income	21		34.27
Library Expense			21.96	Penalty for Late Fees	22		13.22
Placement Expense			73.22	MU Tech Fest (Net)	23		-
Repair & Maintenance Expense	27		268.52				
Salary	28		3,375.70				
Employee benefit Expense	29		108.26				
Student Related Expense	30		897.52				
Other Expense	31		0.20				
<u>Excess of Income Over Expenditure</u> <u>Transferred to the Balancesheet</u>			439.94				
Total			7,708.98	Total			7,708.98

Place : Rajkot
Date : 06.10.2018



H. S. Shinde
Chief Accountant

Vyomesh I Desai
Trustee



Examined & Found correct in accordance with the
Ranpura Desai & Co.
Chartered Accountants
[FRN : 117476W]
Vyomesh I Desai
(Vyomesh I Desai)
Partner
(Membership No. 031306)

MARWADI EDUCATION FOUNDATION
CONSOLIDATED ABRIDGED BALANCE SHEET AS ON 31.03.2018

Funds & Liabilities	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)	Properties & Assets	Sch. No.	Amount ₹ (in lac)	Amount ₹ (in lac)
Trust Fund :				Fixed Assets	1		33,585.16
As per last Balance sheet			0.03	Deposits	2		122.27
Corpus Fund (Bldg Fund):				Investment			
Opening Balance		1,537.45		Fixed Deposit	3		672.17
Add: Addition During the Year		-	1,537.45	Sundry Debtors	4		(227.74)
Depreciation Fund:				Loans & Advances	5		158.98
As per last Balance sheet	1	5,288.31		Cash in Hand	6		4.96
Less: Dep. Fund of Hostel Eqp. Adj.		-		Bank Balances	7		32.73
Add: Addition During the Year		985.90	6,274.21	Deffered Revenue Expenditure	13		520.51
Secured Loans	8		15,756.00				
Unsecured Loans	9		1,149.33				
Bank OD	10		4,256.29				
Sundry Creditors	11		-20.16				
Deposits	12		10.99				
Current Liabilities	14		1,110.35				
Statutory Liabilities	15		78.55				
Income & Expenditure Account							
As per last Balance sheet		4,276.05					
Add: Surplus trf from I & E Account		439.94	4,715.99				
Total			34,869.04	Total			34,869.04



Place : Rajkot
Date : 06.10.2018

H.S. Humde
 Chief Accountant

Vyomesh I Desai
 Trustee



Examined & Found correct in accordance with the
 For Ranpura Desai & Co.
 Chartered Accountants
 [FRN : 117476W]
Vyomesh I Desai
 (Vyomesh I Desai)
 Partner
 (Membership No. 031306)